



**WOODLANDS**

SCHOOL

ASPIRATION, RESILIENCE, OPPORTUNITY, EXCELLENCE

# Reserves Policy

Amended: July 2022

Approved by Trustees: September 2022

Review date: July 2023


The Trust is expected to expend the grants it receives on its objectives and not to hoard. However, the Trust also has an obligation to ensure, as far as is reasonably possible, within the current uncertain funding situation, that the Trust remains financially viable.

The Trust's policy is to generate and deploy reserves to provide funds to enhance the educational facilities and services of the Trust.

The Trust recognises that the level of reserves held may fluctuate depending on whether it has been possible to increase reserves whilst maintaining the work central to our objectives or whether we are in a period where reserves have been deployed to maintain these objectives.

The aim is to build and maintain a minimum level of reserves at the end of the financial year of 5% of the year's total General Annual Grant

This policy is to be reviewed annually.

Signed:   
Head Teacher

Dated: 12<sup>th</sup> September 2022

Signed:   
Chair of Trustees

Dated: 12<sup>th</sup> September 2022

